**WIDENING FINANCING SYSTEMS**

**COMMUNITY LOAN CENTER (CLC)**
$1MM PRI (private debt) by the Kellogg Foundation in 2017 to Community Loan Center, a market-based alternative to predatory payday and auto-title loans that allows other community-based organizations to provide small dollar loans in their communities.

**PAYDAY LOANS**
- 86% Americans turn to these predatory loans annually
- 391% Average annual interest rate
- $520 in fees for $375 in loans

**WHY**
According to the Center for Responsible Lending, predatory lending costs U.S. borrowers $25B a year, particularly affecting low-income borrowers and people of color.

**GEOGRAPHY**
Indiana, Louisiana, Michigan, Mississippi, New Mexico and Texas

**OUTCOMES TRACKED**
Since CLC founding in 2011:
- $40MM safe, affordable loans
- 38K low-wage workers
- 88% of borrowers are people of color