



IMPACT INVESTING

THE DENVER FOUNDATION

Social Impact Bond for Permanent Supportive Housing



MHCD Building

INVESTOR UPDATE - Spring 2017

WHAT WE'VE DONE

The Denver Foundation and its generous donors and fundholders provided philanthropic capital to support Denver's Social Impact Bond Initiative. Launched in February of 2016, the program will provide housing and services for 250 of our community's most vulnerable residents. The initiative also aims to provide evidence to municipalities and government service providers that housing people experiencing homelessness is a cost-effective strategy to address the issue. Expert program staff for Colorado Coalition for the Homeless (CCH) have been locating and enrolling participants into the program over the last year and earlier this year Mental Health Center of Denver (MHCD) began its work on the project and brought on staff to begin working with participants.

THE IMPACT SO FAR

People Have Homes

Through the end of March, 98 formerly homeless individuals have been housed through the Social Impact Bond initiative and the program is continuing to meet its leasing goals. With the 'housing first' model, identifying a home for an individual is the first step, followed by providing access to a variety of support services the person may need to stay in housing and meet individual goals. Individuals enrolled in this unique program are provided with apartments located at various sites throughout the metro area, and assigned a program team who is also onsite and able to help with a variety of needs.



Partners from CCH, CSH, the City of Denver, Law Enforcement, and the White House Office of Social Innovation.

Dedicated Team

The outreach workers for the Colorado Coalition for the Homeless and Mental Health Center of Denver are nothing short of amazing. A key component of the project is the identification of specific individuals who are most vulnerable and in need of homes. These individuals often use expensive emergency services when other caring services would better suit their needs -- and they still remain without housing. Rather than waiting for people to find the necessary supporters, the outreach workers are coordinating with law enforcement and other partners to affirmatively locate people in the Denver area. They then take the time to talk with them about the program and, in addition to sharing information, they answer questions and assuage fears about entering a new program.

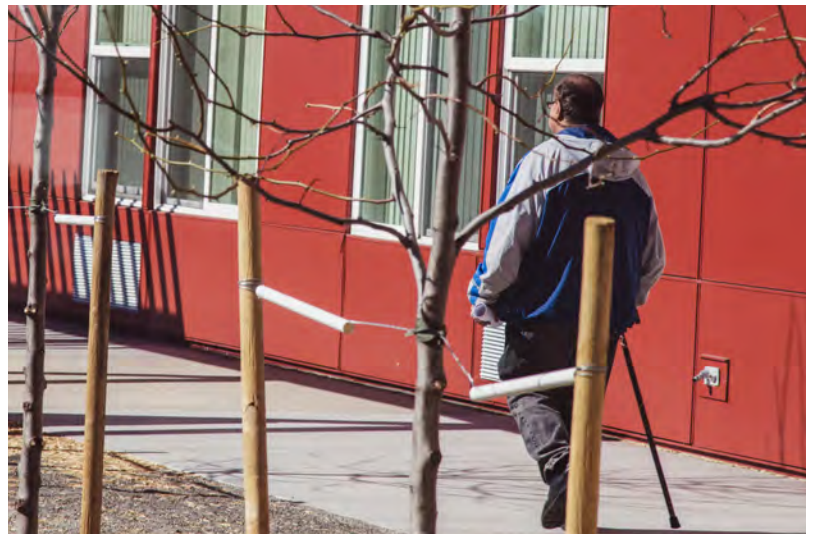
New Housing Construction

Colorado Coalition for the Homeless and Mental Health Center of Denver are both in the midst of building apartment buildings for the project. MHCD's Sanderson apartments on south Federal Boulevard will house sixty of the program participants and Colorado Coalition for the Homeless's new 100 unit building is going up quickly on north Broadway. Both projects are on target for their projected September 2017 opening.

SIB Donors and Funds

Thank you to all of our donors and funds who have made generous contributions and philanthropic investments in this project.

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WHAT'S NEXT

Construction will continue this summer on the two new apartment buildings that will provide homes for program participants and add 160 new apartment units to Denver's available housing. The service providers, CCH and MHCD will continue to work with program participants to meet their goals and will enroll new participants in the program. The Denver Foundation will continue to provide updates to donors and will share progress of the building construction.

Questions? More Information? Contact: Kate Lyda at klyda@denverfoundation.org.