Unlocking Investment in Rural America:

A Systemic Approach to Partnership for Impact
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This webinar is being recorded.
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United States
Department of Agriculture

Private Partner

Bank of America

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Bank of America Foundation
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Heron Foundation
JP Morgan Chase Foundation
Mary Reynolds Babcock Foundation
Northwest Area Foundation
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CDFI Locator (Opportunity Finance Network)

http://ofn.org/cdfi-locator
What is a CDFI?

- Private financial institutions
- Primary mission of promoting community development
- Help low-income and low-wealth communities

Four sectors of the CDFI Industry

- Community Development Banks
- Community Development Credit Unions
- Community Development Loan Funds
- Community Development Venture Capital Funds
Campaign to Tackle Persistent Poverty

* Counties are defined as being persistently poor if 20% or more of their populations were living in poverty over the last 30 years.
Implications of Persistent Poverty
$22M in private grants from foundation partners (Uplift America Fund)

$500M in long-term loans from USDA

$100M in guarantees from private banks

Community Lenders (CDFIs)

Rural Communities (Schools, Health Clinics, Childcare Facilities, etc.)
AL: United Bank
AR: Southern Bancorp Community Partners
AZ: Prestamos CDFI
CA: Rural Community Assistance Corporation, Arcata Economic Development Corporation
CO: First Southwest Bank
DC: Building Hope
DE: National Council on Agricultural Life & Labor Research Fund
KY: Kentucky Highlands Investment Corp, Federation of Appalachian Housing Enterprises, Community Ventures
ME: Coastal Enterprises
MS: Hope Enterprise Corporation, Hope Credit Union
MT: Montana & Idaho Community Development Corporation, Farmers State Bank
NC: North Carolina Community Development Initiative Capital, The Support Center
NY: Local Initiative Support Corporation
OK: Citizen Potawatomi Community Development Corporation
SC: South Carolina Community Loan Fund
SD: Rural Electric Economic Development, Dakota Resources
TX: CEN-TEX Community Development Corporation
WA: Craft3, Rural Community Development Resources
Thank you for participating in this webinar!

Membership Orientation Webinar
Tuesday, January 24th, 11AM Pacific Time

Interested in joining Mission Investors Exchange, contact Maggie Cutts at mcutts@missioninvestors.org.

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