

THE
KRESGE
FOUNDATION

THE COMMUNITY OUTCOMES FUND BY MAYCOMB CAPITAL

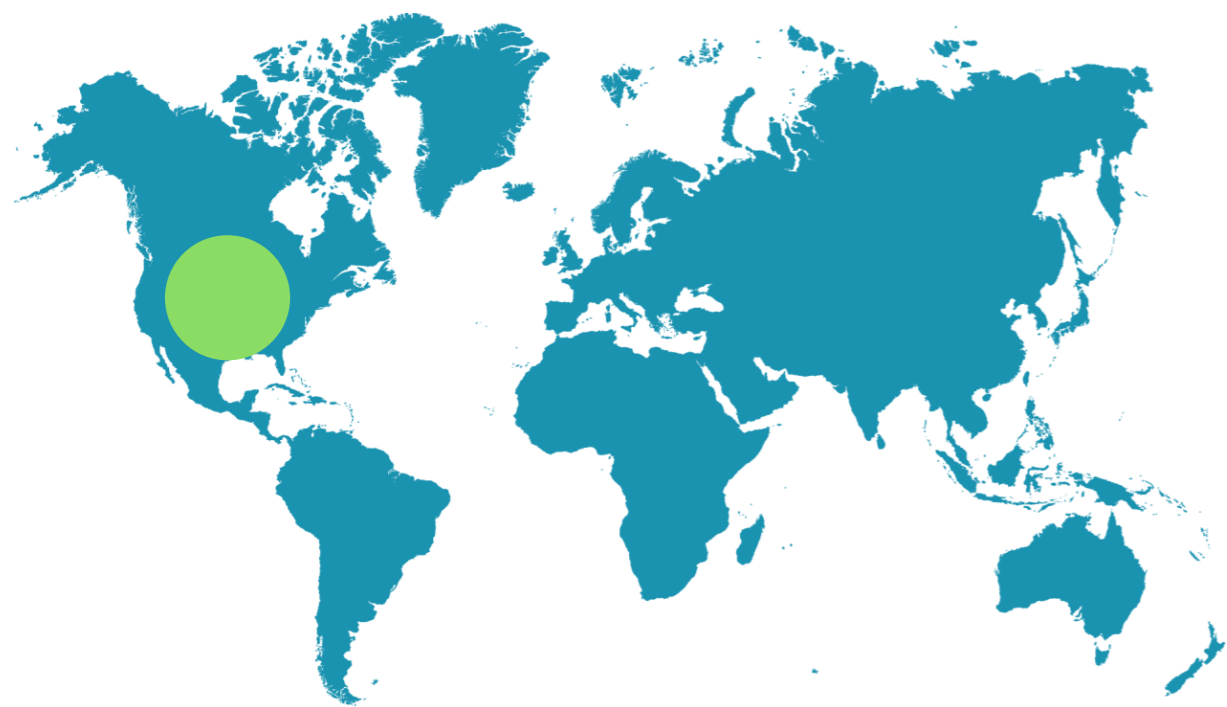
A new equity fund that will invest in outcomes-based financing transactions in the U.S.

These projects will help government scale social and health services that produce measurable outcomes in social and economic mobility.



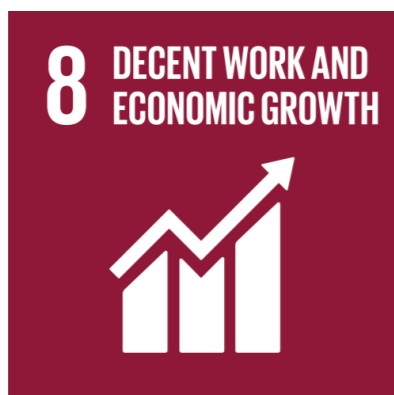
GEOGRAPHY

United States



SECTORS AND SDGS

Health & Human Services, with special focus in Early Childhood and Workforce Development



To generate new capital sources to scale evidence-based programs that further social and economic mobility, with a specific focus on workforce and early childhood transactions.

IMPACT GOALS

INVESTEES

The first P4S project in the fund is “Massachusetts Pathways to Economic Advancement.” This transaction supports a program to scale literacy and educational services that improve long-term education and employment outcomes among newly arrived immigrants.

The service provider, Jewish Vocational Services (JVS), will deliver workforce development services to about **2,000** limited-English speaking adults in the greater Boston area over a period of **3 years**, with the intent of helping them progress up the economic ladder.

The Commonwealth of Massachusetts will repay investors based on the success of participants in transitioning to employment, earning higher wages, and completing a postsecondary degree.

TOTAL FUND SIZE ONCE RAISED

\$75 MILLION

\$30 million raised as of May 2018, in investment capital from Prudential Financial, Inc., and Steve and Connie Ballmer, as well as a guarantee from The Kresge Foundation.

THE KRESGE FOUNDATION'S INVESTMENT: UP TO

\$10 MILLION

Guarantee (PRI) provides limited credit protection to Limited Partners in the fund.

Three impact investments from one foundation, one financial firm and one family fund in an equity fund that offers 4% returns to Limited Partners seeking to support community outcomes.

WHAT'S
THE
DEAL?

INITIAL CLOSING

JANUARY 2018

THE KRESGE FOUNDATION'S OVERALL IMPACT INVESTING COMMITMENT

\$350 MILLION

in PRIs (loans and guarantees) and MRIs by 2020.