CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360

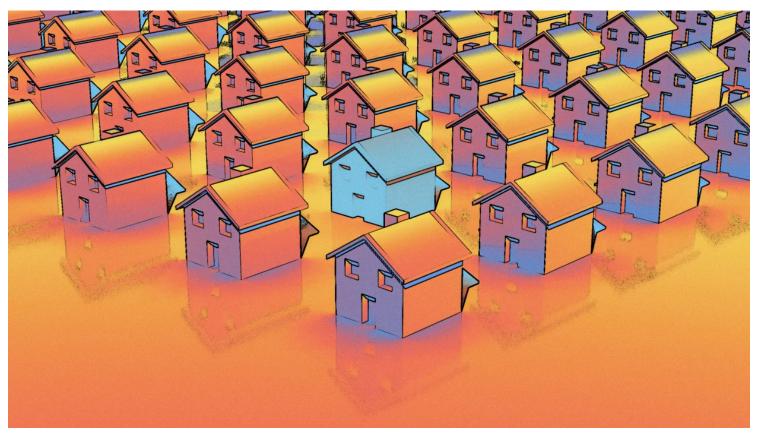
O FASTC

ADVERTISEMENT

04-12-21

# A new \$100 million fund aims to end homelessness. Building housing is only part of it

The nonprofit organization Community Solutions is reconsidering the wisdom of focusing exclusively on newly built affordable housing.



[Photo: adaask/iStock]



CO.DESIGN TECH WORKLIFE NEWS IMPACT PODCASTS VIDEO 15360

FASTC

Building housing is an answer to homelessness issues in cities, but it isn't the only answer. For Community Solutions, a nonprofit focused on ending homelessness, that housing has to be backed by on-site supportive services that those most vulnerable to experiencing homelessness would need. With a new \$100 million fund of social impact investment— augmented with federal pandemic funding that could multiply its efforts—the organization is rolling out an innovative approach to quickly and affordably housing the homeless populations.

It starts by reconsidering the wisdom of focusing exclusively on newly built affordable housing, says Dave Foster, director of real estate development at Community Solutions, which is working to end homelessness in more than 80 cities and counties across the United States. New projects, he argues, aren't always accessible to people vulnerable to homelessness, who often need more than just cheap rent. "The folks who are most able to navigate the system and self-resolve their homelessness are the ones who more often than not end up with the housing," he says. Those without a credit history, internet access, or stable health, are often left at the back of the line, if they're even in the line at all.

"You end up bringing a lot of affordable housing online and continuing to house the least vulnerable while the list of most vulnerable continues to grow. And therefore the population experiencing homelessness continues to grow," Foster says. "So we flipped that model and work from the most vulnerable backward."

Community Solutions' approach is to first identify the specific populations within cities that are most vulnerable to homelessness, like veterans or individuals with mental health issues who are already known to local public health officials, and then find and convert housing that meets their needs. The organization works closely with housing organizations in cities to analyze the flows of people in and out of homelessness, and also to find ways to optimize the way housing assistance gets distributed to those most at risk of becoming homeless.

Once they understand the need and are connected to the organizations that help place people in housing, Community Solutions sets about buying already built housing on the market and bringing its rents down. By targeting existing apartment buildings in affordable neighborhoods that are also close to jobs and services, they can create this supportive housing much more affordably than building it from scratch. The organization is now building up a \$100 million fund of social impact investment to expand this model, setting a goal of adding 2,500 units of housing in eight cities, including Atlanta; Denver; and Santa Fe, New Mexico.

LOGIN SUBSCRIBE

CO.DESIGN TECH **WORKLIFF** NEWS IMPACT PODCASTS VIDEO IF360

[Photo: courtesy Community Solutions]

Community Solutions' latest project is Centra Villa, a 132-unit apartment building in Atlanta. After analyzing housing data about the city, the organization found that there was a population of about 500 veterans with federally subsidized housing vouchers who were unable to find a place to use them. Located near the Atlanta Veteran Affairs Medical Center, and with on-site property managers trained to help tenants access services, the new project creates permanently affordable and supportive housing for a particularly vulnerable population.

We use cookies on our websites to support technical features that enhance your user experience and help us improve our website. By continuing to use this website you accept our Privacy Policy and Terms of Use.

**FASTC** 

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO IF360 FASTC

[Photo: courtesy Community Solutions]

Though the new \$100 million fund will be focused on homelessness among veterans, Foster says putting this model of supportive housing creation in place can have ripple effects.

ADVERTISEMENT

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360

New sources of federal money are helping this approach spread even farther. In Santa Fe, Community Solutions worked with city officials and a local organization to acquire a distressed motel in December and convert it into supportive housing for people at risk of homelessness. Using funds from the pandemic response American Rescue Plan, the city of Santa Fe contributed about \$2 million to the project, which will be used to create a fund with annual returns that cover the cost of providing supportive services like medical and mental health care on site.

Compared to the pandemic-related response many cities took to use emergency funding to pay for rooms in hotels to temporarily house the homeless, Foster says this approach has a longer-term impact. "This is a way to allow cities to take those same dollars, put them into a project where they are going to create units into perpetuity and a funding source for services," he says.

Foster notes that this approach has limitations. For it to work financially, there have to be relatively affordable buildings on the market—a near impossibility in the cities where homelessness is most pervasive. "It's difficult to translate this model directly into a San Francisco or Los Angeles," he says. "But by and large, this can work in the vast, vast, vast majority of communities across the country."

He's hoping others will take Community Solutions' model and apply it in more places, and says the organization views its methods as open source and accessible to whoever wants to replicate them. With more groups shifting their focus to housing specific populations, Foster says communities will be able to finally chip away at longstanding housing shortages. "This approach has the ability to double the amount of affordable housing that is brought online in communities every year," he says.



The latest innovations in design brought to you every weekday.

_			
ь	ma	İΚ	l ×

SIGN UP

This site is protected by reCAPTCHA and the Google <u>Privacy Policy</u> and <u>Terms of Service</u> apply.

<u>Privacy Policy</u>

# ABOUT THE AUTHOR

Nate Berg is a staff writer at Fast Company, where he writes about design, architecture, urban development, and industrial design. He has written for publications including the New York Times, the Los Angeles Times, the Atlantic,

Wired, the Guardian, Dwell, Wallpaper, and Curbed More

We use cookies on our websites to support technical features that enhance your user experience and help us improve our website. By continuing to use this website you accept our Privacy Policy and Terms of Use.

FASTC

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360 FASTC

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360 FASTC

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360 FASTC

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360 FASTC

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360 FASTC

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360

FASTC

# TECH

#### **TECH**

Teens are happier when phone-free, says recent Pew study

#### **TECH**

Pay attention: Your smart car isn't watching you closely enough

## **TECH**

Airbnb is banning indoor security cameras: Here's what it means for hosts and guests

# NEWS

## NEWS

Equal Pay Day is not something to celebrate, but these top-rated women business leaders are

#### **NEWS**

Today's top business headlines: Reddit targets \$473 million IPO, Bitcoin soars, Musk vs. OpenAl feud continues

# **NEWS**

The housing market's lock-in effect continues to ease

# CO.DESIGN

### CO.DESIGN

How to center your design strategies around impact

#### **CO.DESIGN**

Ikea is upgrading its vintage pieces for its new collection

## **CO.DESIGN**

An early Apple designer on what makes an interface truly great

# **WORK LIFE**

## **WORK LIFE**

It's 2024: Why is there still a gender pay gap?

#### **WORK LIFE**

6 women on what they learned about starting a business in midlife

#### **WORK LIFE**

What going to the gym taught me about running a business



Fast Company & Inc © 2024 Mansueto Ventures, LLC

<u>Advertise</u> <u>Careers</u> <u>Privacy Policy</u>

<u>Terms</u> <u>Do Not Sell My Data</u> <u>Notice of Collection</u>

Permissions Help Center About Us Site Map

CO.DESIGN TECH WORK LIFE NEWS IMPACT PODCASTS VIDEO 1F360 FASTC