

Grant/PRI Making with a Strong Equity Focus in a COVID-19 World

April 7, 2020



The Colorado Health Foundation™

COVID-19 Impacts on CHF Funding Allocations

Reallocate
to COVID-19

Repurpose
existing priority
allocation

Proceed as is

Don't know yet



TCHF Response to Date - Reallocate

- Flexibility with CHF grant dollars to respond to community needs
 - Asked for grantees to let us know about impacts to milestones if they diverted more than 25% toward COVID-19 needs. For context, 25% of active project and capacity building grants is \$48 million.
- Converted \$1.8 million Family Resource Center Association grant from capacity building to general operating. This means that 32 family resource centers across the state will receive on average \$45,000 in general operating dollars.
- Suspended reporting requirements.
- PRI/Recoverable Grant Payments
 - ~\$3M in payments will be repurposed for longer term COVID impact needs



TCHF Response to Date: Repurpose

PRIORITY	DESCRIPTION	AMOUNT
Primary care	Unrestricted donations ranging from \$35,000 to \$40,000 to federally qualified health centers and other community safety net clinics	\$1,490,000
Food Access and Security	Grant to the Blueprint to End Hunger's COVID-19 Hunger Relief Fund; donations to Feeding Colorado foodbanks	\$1,000,000
Housing	Unrestricted donations ranging from \$10,000 to \$40,000 to homeless serving organizations and homeless encampments	\$960,000
Capacity building	Unrestricted donations ranging from \$20,000 to \$30,000 to nonprofits most aligned with our cornerstones and serving populations disproportionately affected by crisis	\$3,800,000
Other	Donation to Help Colorado Now (Governor's COVID-19 Relief Fund); CHF supplied all back office manpower to design with Fluxx a platform and manage the application, review process	\$1,200,000
	Donation to Ayuda Fund at Latino Community Foundation of Colorado	\$500,000
	Donation to Women's Foundation of Colorado to support response and relief efforts	\$500,000
	Grants and Recoverable grants for personal protective equipment production and procurement; public health planning efforts	\$2,090,000
Total		\$11,540,000



Repurpose even more existing priority allocation to COVID-19 response

- Adult recovery
 - Anticipate using some/all of remaining \$2.7 million for 2020 will be COVID-19 response related needs within adult recovery
- Primary care
 - Anticipate that some/all of remaining \$2 million for 2020 will be COVID-19 response related needs within primary care safety net
- Housing
 - Anticipate that some of remaining \$3.4 million for 2020 will be COVID-19 response related needs



What's next?

1. We must manage the short term and long term polarity at this time of crisis.
2. We will be able reallocate an additional \$6 million from existing portfolio, possibly more depending on what happens over the next couple of months.
3. We will do long term scenario planning mid-year – how to have impact in recovery?
4. **Explore Developing Capital Stacks with Partners - PRI's, government funding, CDFI funds, national impact funds and philanthropic grant dollars for different priorities, especially for rural community economic impact.**
5. We definitely saw a need for additional funding this year (over and above the 2020 budget of our target spend) to respond to near-term COVID-19 related needs.
6. The Board has approved an increase in the CHF annual spend target by 25% (\$30M) in 2020 due to the short term and longer term needs driven by COVID-19.

